

Deposit Protection Corporation (DPC)

(A Subsidiary of State Bank of Pakistan)



DEPOSITOR VERIFICATION FORM

The Managing Director
Deposit Protection Corporation (DPC)
Karachi.

Dear Sir/Madam,

I/ We

bearing CNIC/ NICOP/ Passport/ NTN No.

do hereby apply for the verification of my/ our particulars for the reimbursement of protected deposit assured against my/ our deposits held in _____ Bank declared as a failed bank by the State Bank of Pakistan.

The amount of protected deposit may be reimbursed to me/ us as per following details:

| Select only one option | | | | |
|-------------------------------|--|--------------------------|----------------------|-----------------------------|
| | | <u>Bank & Branch</u> | <u>Account Title</u> | <u>Account Number/ IBAN</u> |
| <input type="radio"/> | Direct Credit to my/ our account held with another Bank | | | |
| <input type="radio"/> | Physical Collection- Through Cheque/ Pay order issued in favor of myself/ our selves | | | |
| <input type="radio"/> | Physical Collection- In Cash- - For protected deposit up to a <u>limit prescribed by DPC</u> | | | |

Note: DPC may provide only one or more of the above options for depositors.

UNDERTAKING

I hereby declare and accept that;

The information provided above is true and complete to the best of my/ our knowledge and belief. I/ we completely understand that any misinformation/ incorrect details or concealment of information can result in delay of protected deposit.

I/ We shall be liable to refund any amount received in excess of protected deposit as prescribed by DPC.

Signature/ Thumb Impression of Depositor

Name: _____

Date: _____

Contact No : _____

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Notes/ Instructions:

1. Under the provisions of Section 7(1) of DPC Act 2016, a maximum coverage of PKR 500,000/- (Rupees Five Hundred Thousand Only) has been determined by DPC as a protected deposit. The protected depositor shall be reimbursed up to the maximum coverage of PKR 500,000/- or the total available balance of his/ her account(s), *whichever is less* held with the failed bank on the date of bank failure notification by the State Bank of Pakistan.
2. Under section 21(3) of DPC Act 2016, DPC shall owe no interest/ profit on protected deposit.
3. The depositor should attach a clear photocopy of his/ her CNIC/ NICOP, Passport or NTN Certificate.
4. In case of minor accounts, attach the photocopy of Form-B along with the CNIC/ NICOP, Passport photocopy of guardian.
5. For physical collection of protected deposit through Cheque/ Pay order/ cash, payment shall be made upon producing proof of identity in original such as CNIC/ NICOP/ Passport/ NTN Certificate and Biometric verification of the depositor.
6. In case of minor or mandate accounts or deposit contract in favor of third party, the person in whose favor the account was opened (the beneficiary) is legally entitled to receive the amount of protected deposit except the beneficiary otherwise specified it at the time of account opening with the failed bank.