



Deposit Protection Corporation

(A Subsidiary of State Bank of Pakistan)

2nd Floor, SBP Bolton Market Building

M.A. Jinnah Road, Karachi.

DPC Circular Letter No. 01 of 2026

March 16, 2026

The Presidents/ Chief Executives
All Banks

Dear Sir/ Madam,

NOTIFICATION

It is hereby informed that in pursuance of Section 12(1) of Deposit Protection Corporation Act 2016, the State Bank of Pakistan (SBP) has appointed Syed Shahzad Safdar Zaidi as Managing Director of Deposit Protection Corporation. He has assumed the charge with effect from March 16, 2026.

Yours Sincerely,

Sd./

(Syed Mansoor Ahmad Zaidi)
Additional Director