



DEPOSIT PROTECTION CORPORATION

(A Subsidiary of State Bank of Pakistan)

2nd Floor, SBP Bolton Market Building

M. A. Jinnah Road, Karachi

DPC Circular Letter No. 02 of 2026

30th March, 2026

The Presidents/ Chief Executives
All Banks

Dear Sir/ Madam

Member Institutions of Deposit Protection Corporation (DPC)

This is with reference to DPC Circular Letter No. 03 of 2025, dated 30th Sep, 2025 on the subject.

2. The State Bank of Pakistan (SBP) has granted Digital Retail Bank (DRB) License to the Raqami Islamic Digital Bank Limited.

3. Consequently, the above institution shall become member institution of DPC with effect from 30th March, 2026.

4. Accordingly, the updated list of member institutions is enclosed herewith.

Yours Sincerely

Sd/-

(Syed Shahzad Safdar Zaidi)
Managing Director

Enclosed: Annexure-A-List of Member Institutions of Deposit Protection Corporation



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Annexure-A

The List of Member Banks of Deposit Protection Corporation under Sections 2(i) & 5A of the Deposit Protection Corporation Act 2016

Specialized Banks

1. The Punjab Provincial Cooperative Bank Limited
2. Zarai Taraqati Bank Limited

Commercial Banks

3. Albaraka Bank (Pakistan) Limited
 4. Allied Bank Limited
 5. Askari Bank Limited
 6. Bank Alfalah Limited
 7. Bank AL Habib Limited
 8. Bank Makramah Limited
 9. Bank of China Limited – Pakistan Operations
 10. BankIslami Pakistan Limited
 11. Citibank N.A. – Pakistan Operations
 12. Deutsche Bank AG – Pakistan Operations
 13. Dubai Islamic Bank Pakistan Limited
 14. Faysal Bank Limited
 15. First Women Bank Limited
 16. Habib Bank Limited
 17. Habib Metropolitan Bank Limited
 18. Industrial and Commercial Bank of China Limited – Pakistan Branches
 19. JS Bank Limited
 20. MCB Bank Limited
 21. MCB Islamic Bank Limited
 22. Meezan Bank Limited
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23. National Bank of Pakistan
24. SAMBA Bank Limited
25. Sindh Bank Limited
26. Soneri Bank Limited
27. Standard Chartered Bank (Pakistan) Limited
28. The Bank of Khyber
29. The Bank of Punjab
30. United Bank Limited

Digital Banks

31. Easypaisa Bank Limited
 32. Mashreq Bank Pakistan Limited
 33. Raqami Islamic Digital Bank Limited
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